

December 16, 2024

Honourable Jamie Moses
Minister of Business, Mining, Trade and Job Creation
Room 358 Legislative Building
450 Broadway
Winnipeg, MB R3C 0V8

Dear Minister Moses:

On behalf of the Winnipeg Chamber of Commerce, I am writing to express our support for promoting economic growth and supporting local businesses by improving the Community Enterprise Development (CED) Tax Credit.

The CED Tax Credit has been instrumental in enabling Manitoba businesses like Peg City Car Co-op to thrive and expand. By increasing the lifetime cap from \$3 million to \$6 million and allowing sales of \$1 million in shares with a maximum individual share purchase of up to 10% per investment round, the program will amplify its impact in supporting local enterprises to attract private investment. These changes will not only directly benefit small businesses but will also have a positive ripple effect on the broader Manitoba economy.

Peg City Car Co-op's success story is a testament to the effectiveness of the CED Tax Credit. As Manitoba's only carsharing service, Peg City Car Co-op has significantly contributed to the local economy by creating jobs, supporting local businesses, and generating substantial revenue. Their plans to expand their fleet and increase their revenue further underscore the importance of continued support through the CED Tax Credit.

The proposed CED Tax Credit program changes align with the government's priorities in the recent Throne Speech. The government's commitment to growing the economy with good jobs, supporting small businesses, and making life more affordable for Manitobans is directly supported by the enhancements to the CED Tax Credit program.

We respectfully urge the Government of Manitoba to consider the proposed CED Tax Credit program changes. Thank you for your consideration of our recommendation.

Sincerely,
THE WINNIPEG CHAMBER OF COMMERCE



Loren Remillard
President and CEO

CC Minister Sala