



The Chamber
The Winnipeg Chamber of Commerce

ANNUAL REPORT 2022/2023



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World Trade Centre Winnipeg

Workers Compensation Board of Manitoba

ABOUT US

The Winnipeg Chamber of Commerce is located on Treaty 1 territory, the traditional lands and waters of Anishinaabe, Ininiwak, Anishininiwak, Dakota, and Dene peoples, and the National Homeland of the Red River Métis.

ABOUT THE WINNIPEG CHAMBER OF COMMERCE

For 150 years, The Winnipeg Chamber of Commerce has been the largest organization of businesses in the city. We provide a platform to help local businesses in Winnipeg thrive – whether it's advocating for you, connecting you with the right people at the right time or setting you up with the support and programs you need to grow.

WE HELP YOU LEAD.

Through our leadership and collective impact, we are committed to being a valued resource for your business—whether leveraging our influence or connecting you with the right people in the right places. We're driven to transform and build our city to be the place to do business.

WE HELP YOU CONNECT.

Made up of over 2,000 member companies, organizations and not-for-profits, we offer an unparalleled platform to develop your professional network and enhance your credibility through programming and events aligned to where you are and the people you want to meet.

WE HELP YOU GROW.

We want to see your business flourish. After all, a growing business is a growing city. Through our many community events, professional development opportunities and cost-saving programs, we are committed to helping you find solutions and reach your goals.



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CHAIR'S MESSAGE

I am not often at a loss for words, but writing this message proved to be a challenge...how to sum up such an incredible and inspirational year in just 500 words.

When I look back on the year that was, I am shocked at how much was packed into one year. We've had some great VIP speakers including David Cohen, the US Ambassador to Canada and Mirko Bibic, CEO of Bell Canada, as well as Premier Heather Stefanson and Mayor Scott Gillingham with their State of the Province and State of the City addresses, respectively. We'll have hosted debates for both Civic and Provincial Elections, held ten amazing membership luncheons and met with scores of political and business leaders. Add to that, we kicked off a year-long celebration of the 150th anniversary of our Winnipeg Chamber culminating in an amazing street party at True North Square...and oh yeah, we signed a lease to move The Chamber offices to the corner of Portage and Main.

Ironically, when I think back through all of those events and so many more, my fondest memory of the year was none of them. What sticks out for me was our members and being able to reconnect with so many that I haven't seen since pre-COVID and so many new people that I was fortunate enough to meet. I was so inspired by the stories of our members that came through the pandemic and into these turbulent times, still adapting and pushing their businesses forward, with a sense of optimism and hope for the future.

At the start of the year, I expressed my hope for Winnipeg to return to punching above its weight and for our business community to get back on offence, taking advantage of the tremendous opportunities that are within our reach. While we still have many challenges at hand, I am inspired by the energy, passion and, as we heard at our State of the City, the "relentless hope" that defines us as a city.

That energy and passion for our community is never more evident than from the amazing Chamber staff, led by Loren Remillard. I feel fortunate to have had the chance to work closely with this team over the year and they are truly one of the best teams I have ever been a part of. I feel equally honored to have worked with our tremendous Board of Directors this year. It is a fantastic group of talented and passionate people, all of whom give so much of their time and wisdom to help guide our Chamber. They all have my sincere thanks for such an amazing year.

As Chair, my year end message is supposed to inspire our members, our staff and our community but instead, it is all of you that inspired me and that is the number one thing I take away from this year and it is something that I will be forever grateful for.



Mark Jones

Chair, 2022-2023

Olafson & Jones Chartered Professional Accountants Inc.



PRESIDENT'S MESSAGE

Leading any organization is a major responsibility. Yet, leading one as venerable as The Winnipeg Chamber of Commerce carries with it weighted responsibility. It means for everything we do, we must honour the past, remain true to our values and principles, but change to remain relevant for a tomorrow in a constant state of flux.



This year, through our 150 anniversary celebrations, I was reminded daily of our legacy of leadership and, even more so, the critical need and role for your Chamber as a defining force in securing Winnipeg's future. The pages herein serve as another yearly chapter in a story, centuries old, but still being written.

Change is happening as our office moves to the iconic Portage and Main intersection. Creating a new global hub for the business community, our move to Portage and Main ensures we will be there for you at the center of it all for decades and beyond.

Complementing a new physical space for our work is a new Chamber strategic plan, developed over the past year, and set to launch at our annual meeting in October 2023. This plan was created through focus groups, surveys, partner interviews and feedback and extensive market research. It reflects a Chamber informed by its past, designed for today's challenges, guided by tomorrow's opportunities, mobilized by an engaged network of members.

But none of this change happens without our staff, Board, and volunteers, who are equally passionate and driven to help deliver the value our members deserve. A special thank you to our Board Chair, Mark Jones, for taking on the role in a year of change and celebration. We are grateful for your leadership and wisdom. Thank you to our Board of Directors and staff for your willingness to change with us and help propel us forward.

In 2024, we turn the page on our 150th anniversary and shift solidly into building the road ahead. What does the next 150 years look like? Lots of possibilities indeed, none assured. I do know this for certain. Your Chamber, with our members front and centre, will be a big part of the answer. After all, that's the responsibility we eagerly took on in 1873 and gratefully carry with us for the next 150.

Loren Remillard
President & CEO
The Winnipeg Chamber of Commerce

BOARD OF DIRECTORS 2021-2022

EXECUTIVE COMMITTEE



Mark Jones
Olafson & Jones Chartered
Professional Accountants



Jeannette Montufar-MacKay
MORR Transportation
Consulting Ltd.



Liz Choi
Education Canada Group



Robert Kowalchuk
KPMG LLP



Kevin Selch
Little Brown Jug
Brewing Company



Loren Remillard
The Winnipeg
Chamber of Commerce

BOARD MEMBERS



Jocelyn Advent
Advent Business Consulting



Natalie Bell
Natalie Bell Consulting



Amanda Buhse
Coal & Canary Inc.



Jessica Floresco
The Forks North Portage
Partnership



Barry Karlenzig
Pride Winnipeg Festival Inc.



Ryan Klassen
Juno Growth Canada



Ben Lee
Stantec



Nathan Maertins
MNP LLP



Stefan Maynard
BOLD Commerce



Sofia Mirza
Fillmore Riley LLP



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RBC



Lynne Skromeda
Winnipeg Folk Festival



Etoile Stewart
Blueprint Inc.



Kristine Tubiera
LMVA Consulting



Justin Zarnowski
Shindico Realty Inc.

CHAMBER STAFF



Jamil Ahmed
Policy & Research
Analyst



Sean Angus
Business Development
Manager



Riele Bailey
Events & Program
Manager



Anne Bakuska
Director of Business
Development



Kayla Buehler
Director of Marketing
and Communications



Jess Borys
Communications
Manager



Casey Clair
Energy and Climate
Advocate



Elizabeth Cron
VP of Corporate
Development and
Strategy



Jenilee Dagdag
Office Assistant



Ellen Kornelsen
Senior Project
Coordinator



Lutgarda Laya
Director of Finance



Kerry Harris
Director of Policy &
Engagement



Lisa Newcombe
Membership Services
Coordinator



Michelle Orellana
Executive Assistant



Loren Remillard
President & CEO



Erin Stagg
Director of
Membership Sales



Veronica Valenzuela
Diversity, Equity and
Inclusion Officer



Sanjana Vijayann
Director of Diversity
and Inclusion



Gregory Webb
Finance & Operations
Assistant



Karen Weiss
Chief Operating Officer



Saad Zubairi
Membership Sales
Manager

PAST STAFF

Mahrukh Ali Aziz	Diversity, Equity and Inclusion Coordinator
Keanna Kennington	Marketing and Communications Coordinator
Chris Minaker	Vice President, Policy and Community Engagement
Jordan Pennycook	Chambers Plan Associate
Tim Prokipchuk	Vice President, Business Development
Shawn Yuan	Events Coordinator

LEAD | ADVOCACY

CITY BUDGET 2023

Going into the budget process, we met with Mayor Scott Gillingham and senior city officials to discuss the needs of Winnipeg's business community. We were pleased that the City's 2023 budget reflects many of the recommendations in our Performance Playbook: 2022 Civic Election, notably investment in property planning and development staffing to assist with permits, holding the line on business tax increases, investments in strategic infrastructure like roads and CentrePort Canada, and arts and recreation infrastructure. Chamber leadership appeared before Council to speak in support of the Budget.

PROVINCIAL BUDGET 2023

As part of our pre-budget submission, we met with Finance Minister Cliff Cullen and urged the provincial government to modernize the tax system to align Manitoba with other jurisdictions. We were pleased to see the personal income tax relief, tax brackets adjustments, and the payroll tax threshold increase announced in the Budget.

CIVIC LEADERS DINNER

The Chamber hosted its annual Civic Leaders Dinner in April, a Chamber-exclusive event for our members to speak directly with Mayor Scott Gillingham, City of Winnipeg councillors, and much of the City's administrative staff about issues that are important to them and directly affect the success of their business. The response from the civic administration was particularly positive as those staff appreciated the chance to meet face-to-face with a wide variety of stakeholders. Plans are already in place to host the next dinner in April 2024.

CONNECTING MEMBERS WITH GOVERNMENT

Our State of the City Address and State of the Province Address luncheons drew thousands of Winnipeggers to hear directly from Mayor Scott Gillingham and Premier Heather Stefanson on their plans for the future. We also hosted a private roundtable with federal Foreign Affairs Minister Mélanie Joly and federal Natural Resources Minister Jonathan Wilkinson, and a Membership Luncheon with provincial political leader Wab Kinew. Chamber also met with federal Manitoba Conservative Caucus as well as the Deputy Leader and Finance Critic. The Chamber's September luncheon titled State of Downtown, featured former Oklahoma City Mayor Mick Cornett.



Over the past year, the Canadian Global Cities Council – a coalition of eight of the largest metro chambers in Canada, including Winnipeg, jointly advocated the federal government on several issues, including:

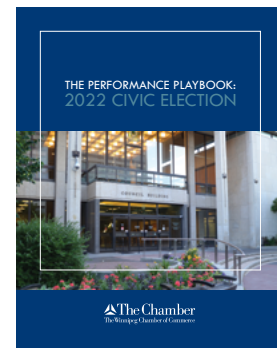
- Submitted a Federal Strategy for Canadian Metropolitan Downtowns urging the federal government to adopt a national strategy to encourage the revitalization of downtowns and to tackle urban issues.
- Submitted letters to Federal Ministers expressing concerns about labour disruptions affecting Canadian ports and proposed changes to the governance of Canadian airports.
- Met with the Privy Council Office to discuss the Federal Action Plan on strengthening internal trade.
- Met with the Prime Minister's Office to discuss a proposal to accelerate domestic trade and advance a federal strategy for downtowns.



AMPLIFYING OUR MEMBERS' VOICES

Municipal Relations

- The Chamber helped to shape the issues in the municipal election campaign by publishing The Performance Playbook, which contains five major goals and 28 recommendations. Chamber leadership met with almost all the mayoral candidates and published articles on our website outlining their platforms and commitments and held a well-attended debate featuring the five leading candidates for mayor. The evening before our debate, The Chamber sponsored the first-ever Equate Debate, featuring the six mayoral candidates that were not part of the larger mainstream debates.
- The Chamber leadership appeared before the Executive Policy Committee to support the City's Strategic Priorities Action Plan, a long standing request of our Chamber for the city to have a strategic vision and plan. Our focus is on the need for the City to prioritize the 41 strategic actions, identify clear and measurable outcomes for each, and develop key performance indicators (KPIs) to measure progress.
- The Chamber hosted a discussion forum with members on the City's CentrePlan 2050, which will be the City's primary investment and development tool for downtown Winnipeg over the next 30 years. With downtown Winnipeg a top priority of our members, we are working with the City on this plan from a business standpoint.
- The Chamber holds regular meetings with Mayor and senior members of Mayor's office; and with Chief Administrative Officer (CAO) and key senior administration.



Provincial Relations

- The Chamber played a key role as a member of the Tax Competitiveness Working Group, notably our Chair Mark Jones, which culminated in historic changes to Manitoba's taxation climate and framework.
- The Chamber submitted a series of recommendations to the Province regarding supports to assist industries impacted by the increase in the minimum wage from \$12/hr to \$15/hr over the next year.
- The Chamber provided a submission to the Manitoba government regarding the regulation on implementation of the Winnipeg Metropolitan Region, for which enabling legislation was passed. The Chamber has long-advocated for a metro-region growth strategy that aligns the long-term plans of municipalities in the areas of infrastructure, transit and land usage.
- In anticipation of the 2023 provincial election, we partnered with Probe Research and launched a survey and series of roundtable discussions to gather input from our members on key economic issues affecting businesses. The feedback helped inform our provincial election platform, which was shared with members, the public and all provincial candidates before the election on October 3, 2023.
- The Chamber successfully advocated to The Liquor, Gaming and Cannabis Authority of Manitoba (LGCA) to modernize Manitoba's liquor legislation, specifically the recent changes to liquor serving sizes, which provide our members more flexibility to enhance service to consumers.



Federal Relations

- The Chamber is working with the Thunder Bay Chamber of Commerce, co-sponsoring a Canadian Chamber of Commerce resolution concerning alarming governance changes the federal government is considering regarding airport authorities.

ADVOCACY LEADERS:

CN | CPA Manitoba | Johnston Group | KPMG | RBC

LEAD | TRUTH AND RECONCILIATION

The Chamber continues to work towards its commitment to advancing truth and reconciliation within the organization and the business community at large. In addition to the internal work we did as an organization, we hosted events and made resources available that supported Chamber members in their work to advance reconciliation. Reconciliation work continues to be a top priority for Chamber members.

INDIGENOUS JOB FAIR HOSTED BY THE CHAMBER AND RRC POLYTECH | JANUARY 2023

Indigenous post-secondary and high school students from across Manitoba were invited to meet potential employers, grow their network and learn the ropes of making connections in a professional setting with Chamber members.

We hosted 30 employers who had active job openings at the job fair. Collectively, employers spoke with 275 job seekers and offered jobs on the spot to several individuals.

CODE WORKSHOP: TAKING ACTION ON RECONCILIATION | MAY 2023

Speaker Kahla Pretty from United Way Winnipeg presented how workplaces could embed policies and procedures that contribute to impactful progress toward reconciliation. We had 32 attendees, with overall attendees satisfied with the event, rating it a 4.4 out of 5 in the post-event survey.

JUNE LUNCHEON: IMPORTANCE OF INDIGENOMICS | JUNE 2023

Our June Luncheon focused on Indigenous economics. Speakers included Kendell Joiner, Executive Director of Native Clan Organization, Ashley Richard, Associate Director Indigenous - Women Entrepreneurship Knowledge Hub and Jerry Daniels, Grand Chief of the Southern Chiefs' Organization.



■ INTERNAL ACTIONS TOWARDS RECONCILIATION

NATIONAL DAY OF TRUTH AND RECONCILIATION

The Chamber offices were closed on September 30, 2022, commemorating the National Day of Truth and Reconciliation. Staff were encouraged to spend the day learning and reflecting on the legacy of residential schools. Staff used the Canadian Centre for Diversity and Inclusion (CCDI) guide to inform their learning. In partnership with the Truth and Reconciliation Advisory Council, we also released a list of learning opportunities through our social media channels for the day.

TRUTH AND RECONCILIATION ADVISORY COUNCIL

Noah Wilson, Senior Business Development Manager for Indigenous Young Entrepreneurs for Manitoba and Saskatchewan at Futurpreneur Canada and Denise Tardiff, Manitoba Collaborative Indigenous Education Blueprint Manager, co-chaired the 2022/23 Truth and Reconciliation Advisory Council. In addition to regular strategic guidance from the Council, DEI staff and policy team engaged with the Council to ensure policy priorities of The Chamber are rooted in the values of reconciliation and equity. We created a working group of Truth and Reconciliation Advisory Council members to receive their feedback and guidance on our approach.



TRUTH AND RECONCILIATION ROADMAP

The Truth and Reconciliation Roadmap is our top-viewed and downloaded CODE resource. Six Truth and Reconciliation Advisory Council members joined to review and update the Roadmap. Members of the working group included Denise Tardiff, Manitoba Collaborative Indigenous Education Blueprint; Noah Wilson, Futurpreneur Canada; Drew Fisher, RBC Convention Centre; Rhonda Forgues, Indigenous Chamber of Commerce, Sabrina Govier, Assiniboine Credit Unions and Sanjana Vijayann, The Winnipeg Chamber of Commerce. The updated version was distributed in September 2023.

LEAD | DIVERSITY, EQUITY AND INCLUSION

The second year of CODE focused on growing and enhancing its four core programs: the Newcomer Employment Hub, CODE Events, CODE Coalition and the CODE Resource Hub. We built on the success from the first year, and with support from our CODE Evaluator, Dr. Aynsle Hinds, we released the first CODE report that studies the impact CODE programs have in advancing equity and reconciliation. This report is available online and serves as a baseline for which we continue to measure the progress of CODE.

NEWCOMER EMPLOYMENT HUB (THE HUB)

The Hub has 2,300 job seekers and 207 employers actively using the platform as of July 31, 2023. We have onboarded three new settlement agencies to the Hub this past year – REES, Robertson College and the University of Manitoba. This brings the total of agencies using the Hub to 15.

In addition to the administration of the portal, we participated in a collaborative event called the Manitoba Hiring Event on March 7, 2023. The Manitoba Hiring Event, hosted in partnership with Economic Development Winnipeg, Essential Skills Manitoba, Manitoba Start and the Immigrant Centre was a success with 2000+ job seekers in attendance, over half of the employers making job offers on the spot and over 90 job offers extended immediately after the event.

Engage & Employ, a new initiative launched in April 2023, helps employers take their recruitment process to the next level by connecting them with newcomers actively looking for work. This virtual event is a great way for Chamber members to meet potential applicants, market the perks of working at their company and explain their recruitment process. We hosted the first Engage & Employ in partnership with Assiniboine Park Conservancy on April 5, 2023, to fill 17 positions and reached 283 job seekers on the Hub who matched these roles. The second Engage & Employ session with the City of Winnipeg had over 120 newcomers in attendance, with the City hiring for ten positions.



This project is funded in part by Immigration, Refugees and Citizenship Canada



CODE EVENTS

During the programming year, we hosted five free virtual CODE workshops, a half-day CODE Coalition Forum, a full-day CODE Conference, five CODE 101s and five Newcomer Employment Hub 101s.

The CODE workshop topics were: Religious Inclusion, Data Collection and Measurement of DEI Progress, Digital Accessibility, How Workplaces can Effectively Respond to Social Events and Taking Action on Reconciliation.

People attended CODE events for many reasons. The two most common reasons were that attendees were interested in learning about DEI strategies for their organization (84%) and were personally interested in learning (74%). Based on the post-event surveys, on average, attendees' knowledge and/or their understanding of the DEI topic(s) increased.

Almost all respondents (94%) indicated they are likely to apply something they learned from attending the CODE events.

CODE COALITION

Ninety-two Chamber members have joined the CODE Coalition in the past year. Coalition members received free access to the CODE Coalition Forum hosted in March 2023 by Haran Vijayanathan, Former Director, Equity and Strategic Initiatives at the Canadian Museum of Human Rights. CODE Coalition members submitted their first annual reports on their DEI progress on July 31, 2023. To support CODE Coalition members in their data collection and reporting, we hosted two virtual Q&A sessions.

CODE RESOURCE HUB

The Resource Hub relaunched in October 2022 with a new, improved look and digital accessibility widgets included. The new Resource Hub had several new custom resources as well a CODE quiz to allow members to identify relevant CODE Programs as per their needs easily.

This spring, we collaborated with Mindset Mental Health Strategy Inc. to curate a list of resources on mental health and DEI to include in the Resource Hub. Similarly, we worked with United Way Winnipeg to curate a social-purpose section. Adding these two sections has helped support our efforts to ensure the Resource Hub continues growing and supporting member needs.

Two other new resources added included one on religious inclusion in the workplace, created in partnership with Humaira Jaleel, Healthy Muslim Families and the other, our CODE Kickstart Guide to support businesses taking their first step in implementing DEI strategies.



MEMBERSHIP DEMOGRAPHIC SURVEY

The Membership Demographic Survey launched in April 2023. We are collecting demographic information to truly understand how businesses experience changing business climates and The Chamber. Data collected from this survey about our membership will allow The Chamber and CODE to serve our members continuously and diligently. It will inform how we prioritize initiatives, set targets and measure the impact of our work.

50-30 CHALLENGE PARTNERSHIP

We partnered with Diversity Institute as an Ecosystem Partner to increase awareness of their 50-30 Challenge and the tools they create to support organizations to increase diversity on their teams. The 50 – 30 Challenge is an initiative between the Government of Canada, Canadian businesses and diversity organizations. The program's goal is to challenge Canadian organizations to increase the representation and inclusion of diverse groups within their workplaces while highlighting the benefits of giving all Canadians a seat at the table. This partnership includes promoting the challenge at our events, website and social media.



■ INTERNAL ACTIONS TOWARDS DEI

STAFF LEARNING

Chamber staff continue participating in monthly DEI learning to expand their learning and understanding of advancing equity and reconciliation. Staff are encouraged and supported in taking action within their portfolios to implement their learnings. In a survey distributed to staff to assess impact, we learned that all staff have applied what they learned during these training sessions. In fact, two-thirds (67%) applied what they learned to “a great deal.”

ACCESSIBLE AND INCLUSIVE EVENTS

To continue to host accessible and inclusive events, we now include resources in our Speaker contracts on digital accessibility and require speakers at Chamber events to create digitally accessible presentations.

DEI COUNCIL

The purpose of the DEI Council is to assist Chamber management, through non-binding advice and guidance, in establishing a comprehensive diversity, equity and inclusion strategy, policies and practices and to provide ongoing independent accountability to the Board of Directors on the objectives of said policies and practices. Barry Karlenzig, Pride Winnipeg, chairs the DEI Council.

ADVISORY COUNCILS

Our CODE Collaborative Co-Chairs:

- Valerie Williams, Director, EDI, Rady Faculty of Health Sciences
- Kevin Selch, Founder at Little Brown Jug Brewing Company

The Truth and Reconciliation Advisory Council Co-Chairs:

- Denise Tardiff, Manitoba Collaborative Indigenous Education Blueprint Manager,
- Noah Wilson, Senior Business Development Manager for Indigenous Young Entrepreneurs for Manitoba and Saskatchewan at Futurpreneur Canada

Our Newcomer Employment Hub Advisory Council Co-Chairs:

- Jose Chinchilla, Settlement Worker at Seven Oaks School Division
- Erika Frey Morote, Project Lead, GBA National Capacity at Manitoba Association of Newcomer Serving Organizations (MANSO)

The three advisory councils met four times each to provide strategic guidance to The Chamber staff on their DEI, reconciliation, and newcomer inclusion work.



CODE SPONSORS

Elevate Partner

- Johnston Group

Unite Partner

- Food and Beverage Manitoba

Activate Partners

- Assiniboine Credit Union
- Bell MTS
- CPA Manitoba
- CPHR Manitoba
- The Forks
- Manitoba Liquor and Lotteries
- Travel Manitoba

Supporting Partners

- Business Council of Manitoba
- Canada Life
- CN
- IG Wealth Management
- KPMG LLP
- Manitoba Hydro
- PCL Construction
- RBC
- Staffmax Staffing & Recruiting
- Taylor McCaffrey
- Thompson Dorfman Sweatman
- University of Manitoba

LEAD | AMBASSADORS AND VOLUNTEER AWARDS

AMBASSADORS

Our Ambassadors serve as valuable additions to our staff by not only contributing to the execution of our events but playing a crucial role in promoting the benefits and perks of a Chamber membership. These dedicated volunteers generously put in their time from their busy schedules to welcome our event attendees at our registration desk, actively participate in our advisory councils, make connections between our members, and share their personal experiences as Chamber members.

We are grateful for the enthusiasm and commitment of our ambassadors and look forward to their continued contributions to our events.



Each year, The Chamber recognizes a force that makes our city function: volunteers. We recognize five Chamber volunteers for their dedicated service.

VOLUNTEER OF THE YEAR AWARD RECIPIENTS

BETTY CHANDLER | Print Consultant at Eurograph Printing & Design



"I am so very honoured and humbled to receive the Volunteer of the Year Award for doing what I love to do. As you go through life, you realize it is the people in your life that make it special. I have had the privilege of volunteering and working with some incredible people at The Winnipeg Chamber of Commerce. The staff are always so welcoming, the other volunteers are absolutely wonderful people, and all the members we meet make volunteering a pleasure. I am grateful for my association with an organization that is a driver of excellence, an encouraging leader, an exceptional resource and a friend to businesses throughout Winnipeg. I am truly honoured to be a member and able to contribute in a small way to The Winnipeg Chamber of Commerce organization. Thank you for your kindness and recognition."

DOUG MCGUFFIN | Business Development Manager at Eastside Collision Repairs Ltd



"Thank you to The Winnipeg Chamber of Commerce. I am honoured and humbled to receive this award! When Loren reached out to me to let me know that I was a recipient of The Chamber Volunteer Award, I thought, 'Are you sure you've got the right guy? What did I do to deserve this?' But honestly, I was humbled. I did not expect anything of this nature but am truly honoured to be considered for such a prestigious award."

NOAH WILSON | Senior Business Development Manager for Indigenous Young Entrepreneurs for Manitoba and Saskatchewan, Futurpreneur Canada



"Chi-miigwech, many thanks to The Winnipeg Chamber of Commerce for providing countless opportunities to get involved in our business community and the remarkable individuals who have joined hands with me in this journey. Receiving the Volunteer of the Year Award alongside my esteemed colleagues serves as a humbling and unexpected acknowledgement for community work that I feel privileged to take part in. It has been an honour to serve as the co-chair for the Truth and Reconciliation Advisory Council to help lead economic reconciliation alongside dedicated community and business leaders whom I hold in the highest regard. I feel a profound sense of gratitude for the relationships I have forged within our Chamber community, and I want to extend my heartfelt thanks to all those who have invested in me along the way."

DIRECTOR OF THE YEAR AWARD RECIPIENT

ETOILE STEWART | Senior Associate, Blueprint



"I am extremely honoured to receive The Winnipeg Chamber of Commerce Director of the Year award. Serving on The Chamber's Board of Directors has been a great experience and a unique one, given the first year of my tenure was entirely online. It's been a true pleasure to see how progressive so much of the program and policy work The Chamber does in response to the needs of the business and broader community. The CODE program is just one example of this. And a special shout out to my excellent director colleagues and their collaborative and informed approach to strategic planning this past year, the process combined laughter and business acumen! I look forward to continued involvement in the years to come."

DISTINGUISHED LONG-TERM SERVICE AWARD RECIPIENT

ALBERT EL TASSI | President and CEO, Peerless Garments



"My goal in life has been to follow the teachings of Prophet Mohammad (peace be upon him) to walk on this earth with humility, show mercy to all of humanity, help those in need and promote education and teach by example how to take care of parents, family and community. I have worked hard to bring people together, resolve conflicts and stand for peace and justice. I pray my efforts are accepted by Allah and will be the source of perpetual charity for my beloved parents. My mother is my inspiration and was my guide all through her life."

LEAD | COMMUNITY

DONATIONS AT STATE OF THE CITY AND STATE OF THE PROVINCE

As the number of Harvest Manitoba hampers requests has gone up by 42% since 2021, The Chamber partnered with Harvest Manitoba to collect canned and non-perishable food items at the annual State of the Province Address in December 2022 and State of the City Address in March 2023. Attendees were encouraged to bring unopened and unexpired foods to the event.

The Chamber and Harvest Manitoba worked with each other, and we raised 521 lb of food and \$645 of donations at these two Chamber's signature events. We would like to thank our members for their donations.



LEADERSHIP WINNIPEG

Since 2004, The Chamber and Volunteer Manitoba have partnered to offer Leadership Winnipeg, a 10-session leadership program from September through June. The program aims to foster community leadership in Winnipeg and to nurture an ever-growing community of informed, visionary and future-oriented leaders of all ages who are empowered with knowledge, commitment, skills and respect for diversity.

The program provides experiences that inspire and help individuals understand themselves, their community and their role within it. Our 2022-2023 class visited over 20 organizations and heard from more than 50 local community leaders.

Teamwork is vital to the learning experience as participants are assigned to teams where they learn to work with different personality types. This year's projects focused on planning four events for Leadership Winnipeg alumni to meet and reconnect while learning and supporting local organizations:

- Packing hampers at the Christmas Cheer Board
- A panel discussion on Leadership for the Future at Canada Life
- Walk with the Bear Clan
- Graduation Celebration at FortWhyte Alive

Building on the excitement experienced by our talented, engaged graduates as they fell deeper in love with our city, the Board Connect program continues to increase in popularity. In this optional second year of the program presented by The Winnipeg Foundation, Volunteer Manitoba places Leadership Winnipeg grads as ex-officios on the boards of local organizations, matching skill sets and interests to identified needs. To date, approximately 50 Leadership Winnipeg participants have been placed on boards.



LEADERSHIP WINNIPEG SPONSORS

Vision Partners:

- Canada Life
- Johnston Group
- IG Wealth Management
- The Winnipeg Foundation

Proud Partner:

- Assiniboine Credit Union

Leadership Winnipeg Supporters:

- Asper School of Business
- Boston Pizza
- Honest Agency
- University of Manitoba
- Wawanesa Insurance

LEAD | SPIRIT OF WINNIPEG AWARDS

Our annual Spirit of Winnipeg Awards is an inspiring evening that celebrates the businesses that have demonstrated exceptional commitment and dedication to their work in Winnipeg. It's a chance to connect with like-minded individuals, share stories, and celebrate the inspiring achievements of our nominees.

This year, we were thrilled to celebrate all our finalists at the Club Regent Event Centre with our host, Natalie Bell, also known as PegCity Lovely and Juno Award-winning pianist Will Bonness as our entertainment.

We would like to thank our volunteer judging committee within our membership, and past finalists for taking the time to review over 100 applications.

14TH ANNUAL SPIRIT OF WINNIPEG RECIPIENTS

Good Neighbour Brewing
Rising Star Award

TheoryMesh
Technology Award

Assiniboine Credit Union
Environment and Energy Award

Narratives Inc.
Workplace Culture Award

**Downtown Community
Safety Partnership**
Non-Profit and Social Enterprise Award

Coal and Canary
Trade Award

**Nestaweya River Trail,
The Forks North Portage**
Design and Building Award

KPMG LLP
CODE Award (Commitment to Opportunity,
Diversity and Equity)

True North Sports + Entertainment
Spirit of Winnipeg Award



CONNECT | MEMBERSHIP LUNCHEONS

Membership Luncheons are The Chamber's flagship monthly events from September through June. Membership Luncheons feature subject-matter experts in the most significant business trends. Providing our members with valuable insights to keep their businesses up-to-date and giving them a chance to connect with Winnipeg's diverse business community. As we conclude another successful luncheon series, we thank our members, Chamber Champions and Leaders, and event sponsors for a great season.

SEPTEMBER 2022 | State of Downtown

The future of Winnipeg's downtown is ours to imagine, contemplate and create. Mick Cornett, a businessman and former 4-Term Mayor of Oklahoma City, shared his vision of redeveloping a downtown and making it our city's gathering place.



OCTOBER 2022 | Mayoral Debate – The Future of Our City

The Chamber presented its 2022 Mayoral Candidates Debate, moderated by Maralee Caruso, CTV News Anchor, and featured the frontrunners in the campaign, as identified by independent polling. Top mayoral candidates shared why they are the right person for the job and their campaign priorities with the business community. The candidates invited were: Glen Murray, Scott Gillingham, Shaun Loney, Kevin Klein and Robert-Falcon Ouellette.



NOVEMBER 2022 | Win The Battle for Talent

Today, employers are struggling to find and keep quality talent. Chrissie Arnold, Director of Advisory Services for the Future Forum, shared how companies can create a workplace culture that improves personal well-being and career fulfillment in the digital-first era.

VIP DECEMBER 2022 | State of the Province with Hon. Heather Stefanson, Premier of Manitoba

The Chamber welcomed Manitoba's 24th Premier, the Honourable Heather Stefanson, for her second State of the Province address. With over 1000 business and community leaders in attendance, this signature Chamber event is the business community's opportunity to hear more about the province's approach and priorities for the coming year.

DECEMBER 2022 | Taking Pride in our Own Backyard

Assiniboine Park Conservancy President and CEO, Margaret Redmond, shared lessons learned over more than a decade of development and reflected on the future of Assiniboine Park, how The Leaf – Canada's Diversity Gardens is a project of its time, and why Winnipeg was the perfect place to bring it to life.



JANUARY 2023 | Creating Mentally Safe Spaces in the Workplace

Deborah Gillis, President & CEO of the Centre for Addiction and Mental Health (CAMH) Foundation, shared her experiences leading through the pandemic and the evidence-based resources that can help you prioritize mental health in the workplace.

FEBRUARY 2023 | The Secret of Community-Led Growth

Erin Blaskie, fractional CMO and marketing advisor, walked attendees through the importance of community-building and how leveraging community-led growth in your business can increase brand visibility, generate more leads, and produce more revenue.

VIP MARCH 2023 | State of the City with Mayor Scott Gillingham

This year's State of the City was the first address with Mayor Scott Gillingham, newly elected in October. As our city embarks on a new direction, our new mayor shed light on what Winnipeggers can expect moving forward and presented a progress report on his first few months in office.

MARCH 2023 | So, who made you buy it?

Influencer marketing is and has been the next big thing. Mark Greenspan, the founder of influenceTHIS, discussed how attendees could use influencer marketing to grow their businesses.

APRIL 2023 | Racial Justice is Climate Justice

Communities of colour are often the least contributors to pollution and climate change and yet are the most impacted by its consequences. Larissa Crawford, Founder and Managing Director of Future Ancestors Services, shared her thoughts on how the workplace should change to recognize the current systemic racism issues.

MAY 2023 | Protecting your Business from Cyber Attacks

Dr. Eman Hammad, Director of innovations in Systems' Trust and Resilience, discussed how teams can best assess the risk of cyber attacks in emerging technologies during everyday tasks and, as an organization, how to build proactive and secure systems and networks that prevent these attacks from occurring.

JUNE 2023 | The Importance of Indigenomics

Our final luncheon of the season focused on celebrating Indigenous History Month as we heard from a panel of Indigenous business leaders. The panel discussed the importance of Indigenous businesses and how they are integral to our economy. The panel featured Jerry Daniels, Grand Chief of Southern Chiefs Organization; Kendell Joiner, The Native Clan Organization - Chief Executive Pathfinder; and Ashley Richard, Associate Director, Indigenous for the National Indigenous Hub at the University of Manitoba.



CONNECT | OTHER EVENTS

AFTER BUSINESS MIXER

Our highly anticipated After Business Mixers returned for another year. Sport Manitoba hosted our After Business Mixer this year at their Sport for Life Centre. Over twenty Chamber member businesses came together to host booths, and over two hundred members and future members joined this networking event.



CODE COALITION FORUM

Our second annual CODE Coalition Forum provided over 80+ CODE Coalition signatories a gathering space to explore their proven workplace strategies to further organizational diversity, equity and inclusion goals. The facilitator was Haran Vijayanathan, Community Health and Wellness Director at Klinik Community Health, who has 15 years of experience in advocacy, strategic planning and program management with historically marginalized and underrepresented communities. It was a sold-out event with 105 attendees.

CODE CONFERENCE

Our second annual CODE Conference was a full-day journey of learning how attendees can build and create an inclusive and equitable workplace for all. Throughout the day, attendees took part in hands-on and engaging sessions, connected with like-minded individuals and learned key takeaways to commit to DEI in the workplace. Our keynote speakers were Anne-Marie Pham, CEO of Canadian Centre for Diversity and Inclusion (CCDI) and Maryam Monsef, Founder and CEO of ONWARD. The afternoon included six workshops and a networking portion. A new event called the CEOs for CODE took place the morning of the CODE Conference. CEOs participated in a roundtable conversation with Anne Marie Pham on their organizational DEI progress, successes and opportunities.



INDIGENOUS CAREER FAIR

Hosted in partnership with RRC Polytech, the Indigenous Career fair was the perfect opportunity for Indigenous post-secondary and high school students across Manitoba to meet, network and learn directly from employers across various industries. We have over 30 employers in attendance actively hiring for open positions.



LEAD. CONNECT. GROW. WORKSHOPS

This year, we transformed our Networking 101 series into a new format. We officially launched a new, exciting program focusing on our three pillars, Lead, Connect and Grow, that will answer some of our programming requests. It also created a new networking opportunity for our members in a smaller group setting. We hosted two workshops, one led by Denise Turanli, Business Development Manager at Efficiency Manitoba and Casey Clair, The Chamber's Energy and Climate Advocate, and the second hosted by Doneta Brotchie, FUNdamentals Creative Ventures.

MEMBERSHIP LUNCHEON WITH WAB KINEW

On May 23, 2023, The Chamber hosted a VIP Membership Luncheon with Wab Kinew, Leader of the Official Opposition and the MLA for Fort Rouge.

Wab Kinew shared his plan for building Manitoba's economy for a healthier future ahead of the upcoming provincial election. Kinew also shared his insights on the current political climate and his vision for the future of our province, followed by a fireside chat facilitated by Winnipeg Chamber President and CEO Loren Remillard.



MEMBER MEETUPS

September 2022 | Pedal Pub Winnipeg

We joined Pedal Pub Winnipeg for a group party bike through downtown and stopped at two local breweries for some networking and mingling time with our members. Pedal Pub opened in Winnipeg in 2022, bringing a unique group party bike experience to our city.

November 2022 | Manitoba Museum

In November, we visited the Manitoba Museum – Manitoba's largest not-for-profit heritage and science learning centre. We had the opportunity to go on a curator-led behind-the-scenes tour and a mix-and-mingle session led by the CEO, Dorota Blumczyńska.

January 2023 | Kendrick's Outdoor Adventures

We went outside with Kendrick's Outdoor Adventures on a fat tire bike and rode together in the snow at our January Member MeetUp. Our members biked on the river trail, while networking with fellow business owners.

April 2023 | Across The Board Game Café

Across The Board Game Café is Winnipeg's place for all things board games. Located in the city's historic Exchange District, it features a game library of 1600+ titles. Our members met at Across The Board Game Café for a fun afternoon of board games and networking.

May 2023 | FortWhyte Alive

We went to FortWhyte Alive in May to see the Bison herd in action. We joined the guided tour hearing how this icon of the prairie almost disappeared. Following the hike, our members got to try out hatchet-throwing and wrapped up the evening enjoying a bonfire and a traditional bannock and marshmallows.

VIP LUNCHEON: BELL CANADA CEO, MIRKO BIBIC

On April 11, The Chamber welcomed Mirko Bibic, President and CEO of BCE and Bell Canada, for our largest VIP Luncheon of the season besides State of the Province and State of the City. At this luncheon, Bibic shared his insights on leadership, pivoting, and how business can seize their moment to grow business and community. Tickets to this VIP Luncheon sold out completely two weeks before the event.



VIP LUNCHEON: US AMBASSADOR TO CANADA

On October 20, The Chamber welcomed David Cohen, the US Ambassador to Canada, for a VIP Lunch Reception. Ambassador Cohen discussed the core issues to the Canada - US relationship. Cohen also envisioned the future of Canada - US relationship and the future of our North American continental trade block. Our attendees enjoyed the discussion and the new event format.



GROW | PROGRAMS

SMALL BUSINESS FORUMS

The Chamber's Small Business Forums are a gathering place for our members to openly discuss specific challenges that small business owners face and share solutions. This past year our forums featured a mix of in-person and virtual events featuring panel discussions and workshops.

September 2022 (Virtual) | Small Business Talent Summit

Our Small Business Talent Summit was an in-depth learning opportunity to hear industry leaders and professionals offer insights on inclusive hiring to help members with their hiring and retention practices. Attendees participated in table discussions, reviewed interactive case studies and connected with service agencies to help support you with your employment needs.

December 2022 | Small Business Marketing Forum and Local Holiday Market

Our Small Business Marketing Forum focused on brand strategies, budgets and how members can best market their products or service to meet business goals. The event started with a panel of local marketing experts, followed by a workshop led by Tandem Collaborative. We also hosted our annual Local Holiday Market of local vendors for our members to get some early holiday shopping done.

February 2023 | Small Business Growth Forum

Some of the biggest challenges small business owners face are related to finance. And given the unpredictability of these last few years, the stress of financial planning has become even more overwhelming and quite a daunting task. Our Small Business Growth Forum, hosted by KPMG and RBC, was an opportunity to learn key strategies and helpful tools from finance experts to help members navigate financial challenges and provide hands-on strategies.

April 2023 | Small Business Leadership Forum

Being an effective leader requires us to be thoughtful and intentional about what we do and how we do it – it takes time and requires work. But as a small business owner, finding time to focus on your leadership strategies is hard. At our Small Business Leadership Forum, our expert panel including Shreeraj Patel from RBC and Cheryl Zealand from Cranked Energy Bars shared leadership tips, strategies and tangible skills attendees could implement into their business or workplace right away.





SMALL BUSINESS ADVISORY COUNCIL

Our Small Business Advisory Council is an integral part of the success of our small business programming. The Council consists of a carefully selected committee of small business owners and staff within our membership from a wide range of sectors and backgrounds. The Council works alongside The Chamber team to help shape our programming and events based on current issues important to Winnipeg's small business community.

Chaired by Louise May, Founder of Aurora Farm, and Ogo Okwumabua, Co-Owner of Zueike, the Council met five times to discuss, plan and collaborate.

Council Members 2022-2023:

- Lana Bakun, Kendrick's Outdoor Adventures
- Lindsey Cabato, Made Here
- Joseph Chaeban, Chaeban
- Louie Luie, Aroma Bistro
- David Owasi, Ace your Business
- Larissa Peck, Tandem Collaborative
- Jason and Keisha Pinder, Diaspora Cafe
- Darren Spurrill, SSOC Controllershship Solutions
- Lynn Tran, Edison Properties

EFFICIENCY MANITOBA

In August 2022, we hired our first Energy & Climate Advocate, Casey Clair. This position was created and supported through Efficiency Manitoba's Community Efficiency Program. Our advocate works with Chamber members and provides information for Winnipeg businesses on Efficiency Manitoba programs and rebates so that members can more easily implement energy-efficient upgrades that will save them money and reduce energy usage.

Through this new role, we have been able to feature businesses through our Sustainability Spotlight. Little Brown Jug, The Lung Association of Manitoba, and Vibes Energy are just a few of the businesses featured this year.

In January 2023, Casey and Denise Turanli, Business Development Manager at Efficiency Manitoba, conducted our first Lead Workshop. This free workshop was an opportunity for Chamber members to learn how to act sustainably and incorporate energy efficiency in their workplace to improve business.



AFFINITY PROGRAM

Small and medium sized businesses can't always afford the benefits that size and scale can purchase. The Chamber gives access to discounts from providers of key business services, including group insurance, payroll, savings at the pump and much more. Through Chamber membership, small and new businesses especially can take advantage of programs they couldn't afford on their own.

HEALTHY WORKPLACES

Health and well-being are closely linked to workplace environments, making healthy workplaces meaningful for any business. When employees feel valued, respected and satisfied in their jobs and work in safe, healthy environments, they are more likely to be productive and committed to their work.

The Chamber supports Healthy Workplaces by bringing together information, tools and resources to help employers and employees make their workplaces healthy and safe.

Healthy Workplace Partners:

- CPHR Manitoba
- Johnston Group
- WCB Manitoba



CHAMBER 150

On March 8, 2023, we celebrated 150 years. This marked the kick-off of our year-long celebration and what is to come for the next 150.



LAUNCH OF THE NEW LOGO

On March 2, we officially launched our new logo at our annual State of the City Address. The logo was created by Argyle, a long-standing and local member. Our new logo signified the start and kick-off to our 150 anniversary.

GIVING 150

As part of our 150th celebration, our board chair, Mark Jones, wanted to create a giving-back component to the celebration, as we would not be celebrating 150 years without the community's support. The initiative, Giving 150, was launched at our April Luncheon, encouraging our members to give back, whether giving 150 minutes of service, 150 hours, 150 dollars, 150 meals, or 150 pairs of socks.

150 STUDENTS PROJECT

In honour of our 150th birthday, The Chamber created an initiative to invite 150 students to our monthly membership luncheons. Since March 2023, we have hosted 50 students from nine high schools and post-secondary institutions. A mentor with experience or knowledge of the luncheon topic is seated at the table with the students. Questions and conversations with the mentor are encouraged. This program is a big success, with a waitlist of schools to invite to our upcoming luncheons this fall and winter.

PARTY ON THE PLAZA

On Tuesday, June 13, 2023, we hosted our Party on the Plaza for our 150th Birthday at True North Square. The day was filled with local performances, entertainment, giveaways and more. We welcomed over 500+ people throughout the day and gave away over 40 prizes donated by Chamber members. Hosted by two of our 150 Chairs, Jessica Dumas, Jessica Dumas Coaching and Training and Ryan Klassen, Juno Growth Canada Inc, we welcomed both Honourable Jeff Wharton, Minister of Economic Development, Immigration and Trade and Mayor Scott Gillingham to bring opening remarks.



"What a wonderful way to celebrate The Winnipeg Chamber's historic milestone. It was great to see the vibrancy downtown, and I feel honoured to have been part of it."

- Ryan Klassen

MEMBER STORIES

We embarked on a journey of storytelling, narrating unique stories of our esteemed members. Through a series of blogs, we delved into the experiences and achievements of members who have contributed significantly to our community. Each story is carefully crafted to showcase their accomplishments, stories, and dreams, highlighting the diverse industries that thrive in Winnipeg. Embracing the power of visual storytelling, we brought these narratives to life with Instagram Reels in our Member Minute segments. These bite-sized videos told each member's journey, capturing the attention of a broader audience.

OTHER 150 HIGHLIGHTS

- Prime Minister Justin Trudeau brought celebratory greetings
- The Manitoba Government officially proclaimed March 8, 2023, as “Winnipeg Chamber of Commerce Day” in Manitoba
- The official proclamation was presented in English, French and seven Indigenous languages
- The Winnipeg Chamber received the Centennial Organization Award
- The City of Winnipeg will commemorate a section of Portage Avenue as Honourary Winnipeg Chamber Way

Learn more about how we are celebrating by visiting:
winnipeg-chamber.com/chamber-150



Financial Statements of

THE WINNIPEG CHAMBER OF COMMERCE

June 30, 2023

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THE WINNIPEG CHAMBER OF COMMERCE

Statement of Operations

Year Ended June 30, 2023

	Operating Fund	Capital Fund	Restricted Fund	2023	2022
REVENUE					
Membership dues	\$ 903,097	\$ -	\$ -	\$ 903,097	\$ 873,302
Event	836,299	-	-	836,299	632,455
Member Outreach	7,881	-	-	7,881	13,133
Small Business	50,946	-	-	50,946	56,773
Advocacy	571,492	-	-	571,492	730,253
Occupancy	20,173	-	-	20,173	30,260
Group insurance	263,912	-	-	263,912	244,392
Travel and other	246,143	-	10,000	256,143	197,951
Leadership Winnipeg	99,829	-	-	99,829	76,705
Capital contribution	-	39,081	-	39,081	41,140
	2,999,772	39,081	10,000	3,048,853	2,896,364
EXPENSES					
Administration	1,537,797	-	-	1,537,797	1,373,189
Event	457,101	-	85,722	542,823	313,314
Membership	422,534	-	-	422,534	373,175
Member Outreach	27,385	-	-	27,385	27,275
Small Business	13,829	-	-	13,829	12,921
Advocacy	151,428	-	-	151,428	464,254
Occupancy	205,399	-	-	205,399	191,037
Amortization	-	52,421	-	52,421	54,059
Leadership Winnipeg	72,784	-	-	72,784	41,427
	2,888,257	52,421	85,722	3,026,400	2,850,651
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR					
	\$ 111,515	\$ (13,340)	\$ (75,722)	\$ 22,453	\$ 45,713



THE WINNIPEG CHAMBER OF COMMERCE
Statement of Changes in Fund Balances
Year Ended June 30, 2023

	Operating Fund	Capital Fund	Capital Reserve Fund	Restricted Fund	Total
Balance, June 30, 2021	\$ 676,291	\$ 93,652	\$ 235,990	\$ 100,000	\$ 1,105,933
Transfer of capital contribution to Capital Reserve Fund	-	(41,140)	41,140	-	-
Transfer of Operating Fund to Restricted Fund	(50,000)	-	-	50,000	-
Excess (deficiency) of revenue over expenses for the year	58,632	(12,919)	-	-	45,713
Investment in capital assets	-	26,705	(26,705)	-	-
Balance, June 30, 2022	684,923	66,298	250,425	150,000	1,151,646
Transfer of capital contribution to Capital Reserve Fund	-	(39,081)	39,081	-	-
Transfer of Restricted Fund to Capital Reserve Fund	-	-	74,278	(74,278)	-
Excess (deficiency) of revenue over expenses for the year	111,515	(13,340)	-	(75,722)	22,453
Investment in capital assets	-	113,403	(113,403)	-	-
Balance, June 30, 2023	\$ 796,438	\$ 127,280	\$ 250,381	\$ -	\$ 1,174,099

THE WINNIPEG CHAMBER OF COMMERCE
Statement of Financial Position
As at June 30, 2023

	2023	2022
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 933,170	\$ 1,060,863
Investments (Note 3)	468,202	421,264
Accounts receivable	250,764	171,374
Prepaid expenses	60,645	41,918
	1,712,781	1,695,419
INVESTMENTS (Note 3)	30,523	60,692
INTANGIBLE ASSET (Note 4)	99,920	99,920
CAPITAL ASSETS (Note 5)	127,280	66,298
	\$ 1,970,504	\$ 1,922,329
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 286,795	\$ 266,382
Deferred revenue - Membership fees	309,472	288,655
- Events	200,138	214,473
- Rent	-	1,173
	796,405	770,683
COMMITMENTS (Note 6)		
NET FUND BALANCES		
Operating Fund	796,438	684,923
Capital Fund	127,280	66,298
Capital Reserve Fund	250,381	250,425
Restricted Fund	-	150,000
	1,174,099	1,151,646
	\$ 1,970,504	\$ 1,922,329

APPROVED BY THE BOARD

 Chairperson
 Treasurer

THE WINNIPEG CHAMBER OF COMMERCE

Statement of Cash Flows

Year Ended June 30, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 22,453	\$ 45,713
Item not affecting cash:		
Amortization of capital assets	52,421	54,059
	74,874	99,772
Changes in non-cash operating working capital items:		
Accounts receivable	(79,390)	(93,021)
Prepaid expenses	(18,727)	4,404
Accounts payable and accrued liabilities	20,413	53,982
Deferred revenue - membership fees and other	5,309	62,588
	2,479	127,725
INVESTING ACTIVITIES		
Change in investments	(16,769)	(57,313)
Purchase of capital assets	(113,403)	(26,703)
	(130,172)	(84,016)
FINANCING ACTIVITIES		
Repayment of loan	-	(60,000)
DECREASE IN CASH AND CASH EQUIVALENTS	(127,693)	(16,291)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,060,863	1,077,154
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 933,170	\$ 1,060,863

THE WINNIPEG CHAMBER OF COMMERCE

Notes to the Financial Statements

June 30, 2023

1. DESCRIPTION OF BUSINESS

The Winnipeg Chamber of Commerce (The Chamber) was incorporated federally under the Board of Trade Act, Chapter 51 on February 3, 1879 and provincially as The Winnipeg Board of Trade under a Manitoba Special Act on March 8, 1873. The Chamber is a non-profit association representing business in dealing with all levels of government. The Chamber is a non-profit organization for purposes of the Income Tax Act and accordingly is exempt from income taxes.

2. BASIS OF ACCOUNTING AND SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and reflect the following significant accounting policies:

a) *Fund accounting*

The Chamber follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for The Chamber's program delivery and administrative activities. This fund reports unrestricted revenue and restricted operating funds.

The Capital Fund reports the assets, liabilities, revenues, and expenses related to The Chamber's capital assets.

The Capital Reserve Fund is internally restricted for the purchase of capital assets.

The Restricted Fund was set up in Fiscal 2019 for The Chamber's 150 Anniversary celebrations in 2023.

b) *Amortization of capital assets*

The Chamber records all capital asset acquisitions at their original cost and amortizes them on a straight-line basis as follows:

Furniture and equipment	5 -10 years
Computer equipment	3 - 5 years
Leasehold improvements	Term of the lease

c) *Revenue recognition*

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

THE WINNIPEG CHAMBER OF COMMERCE

Notes to the Financial Statements

June 30, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) *Use of estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant estimates include the useful life of capital assets and the valuation of accounts receivable and the intangible asset. Actual amounts could differ from those estimates.

e) *Financial instruments*

Financial assets and financial liabilities are initially recognized at fair value when The Chamber becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments except investments are measured at amortized cost. Investments are measured at fair value. Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Company is in the capacity of management, are initially recognized at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost financial instruments with repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. The cost of financial instruments without repayment terms is determined using the consideration transferred or received by The Chamber in the transaction.

Transaction costs related to financial instruments measured at fair value are expensed as incurred. Transaction costs related to the other financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the straight-line method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the straight-line method and recognized in the statement of operations.

With respect to financial assets measured at cost or amortized cost, The Chamber recognizes in the statement of operations of the respective fund, an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in the statement of operations of the respective fund in the period the reversal occurs.

THE WINNIPEG CHAMBER OF COMMERCE

Notes to the Financial Statements

June 30, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

f) *Impairment of long-lived assets*

Long-lived assets, such as capital assets and the intangible asset are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when their carrying value exceeds the total undiscounted cash flows expected from the use and eventual disposition of the item. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value at the date of impairment.

g) *Government assistance*

Government assistance is recorded in the financial statements when there is reasonable assurance that The Chamber has complied with, and will continue to comply with, all conditions necessary to obtain the assistance. During the year, The Chamber has recorded \$48,950 (2022 - \$118,897) as a reduction of salaries expense in Administration (\$48,950; 2022 - \$87,984) and Membership (\$nil; 2022 - \$30,913), under the Efficiency Manitoba program. During the year, The Chamber has recorded \$nil (2022 - \$21,617) as a reduction of rent expense in Occupancy under the Canada Emergency Rent Subsidy program.

3. INVESTMENTS

The investment balance includes GIC's with maturity dates ranging from September 2023 to July 2024 (2022 – July 2022 to April 2023) and bearing interest between 2.27 – 5.07% (2022 – 0.95 – 3.28%). GIC's maturing in the next fiscal year total \$468,202 (2022 - \$421,264).

4. INTANGIBLE ASSET

During the year ended June 30, 2012, The Chamber acquired a 50% share of the license to operate a World Trade Centre in Winnipeg. The intangible asset is recorded at cost and is not being amortized as it has no expiry date.

5. CAPITAL ASSETS

	2023			2022
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Furniture and equipment	\$ 219,075	\$ 215,784	\$ 3,291	\$ 5,309
Computer equipment	372,745	347,685	25,060	49,689
Leasehold improvements	558,545	459,616	98,929	11,300
	\$ 1,150,365	\$ 1,023,085	\$ 127,280	\$ 66,298

THE WINNIPEG CHAMBER OF COMMERCE

Notes to the Financial Statements

June 30, 2023

6. LEASE COMMITMENTS

The Chamber is committed to lease payments for office equipment until December 31, 2023, and signed a new premises lease which expires in October 2043. The minimum amounts payable for the next five years are as follows:

2024	\$ 190,800
2025	190,000
2026	195,000
2027	195,000
2028	200,000

7. MANAGED PROGRAM

On March 26, 2020, The Chamber entered into an Agreement with the Province of Manitoba to administer an Early Childhood Educators (ECE) Initiative, as part of Manitoba's COVID-19 response. The sum of \$12 million was transferred to The Chamber to establish the ECE Fund. Throughout fiscal 2021 The Chamber transferred payments as prescribed in the Agreement to each of the participating ECE's. The program ended on March 31, 2021. The Chamber held a total of \$1,249,750 in committed funds which were distributed to approved grant recipients up to June 30, 2021. The Chamber also retained \$4,535,265 in trust. All remaining funds were transferred to the Winnipeg Foundation for the Child Care Sustainability Trust.

In January 2022, The Chamber entered into a second agreement for a pilot project with the Province of Manitoba to work collaboratively with the Department of Education and Early Childhood Learning to develop, implement and evaluate a pilot project which will lead to the development of fully subsidized childcare spaces and the provision of childcare services, for newcomers participating the Newcomer Employment Hub program. A total of \$337,481 was disbursed to child-care centres at the direction of the Minister of Education and Early Childhood Learning, in Fiscal 2023. As of June 30, 2023, The Chamber holds \$4,332,027 in trust for future disbursements to program participants.

The ECE Fund has not been reflected as an asset of The Chamber as The Chamber has no access to the ECE Fund or discretion in how funds are expended for purposes other than those prescribed with the Agreement.

THE WINNIPEG CHAMBER OF COMMERCE

Notes to the Financial Statements

June 30, 2023

8. FINANCIAL INSTRUMENTS

a) *Liquidity Risk*

Liquidity risk is the risk that the Chamber cannot meet a demand for cash or fund its obligations as they come due. Liquidity risk is managed by investing some of the Chamber's assets in investments that are traded in an active market and can be readily liquidated. In addition, the Chamber aims to retain sufficient cash positions to maintain liquidity. The Chamber's contractual liabilities are all due within one year, with the exception of lease commitments as set out in Note 6.

b) *Credit risk*

Credit risk arises from the potential that counter-parties will fail to perform its obligations. In addition, the Chamber is exposed to credit risk from its customers. However, the Chamber's business has a large number of customers which minimizes concentration of credit risk.